



News Release

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City of McKinney News Release

FOR IMMEDIATE RELEASE

McKinney National Airport announces new terminal and hangar project

Construction to begin spring 2018, last approximately 12-18 months

McKINNEY, Texas (Dec. 7, 2017) – The City of McKinney announced they have entered into a public-private partnership with Western LLC for a \$16 million construction project at the McKinney National Airport that will update and expand its facilities and include a new state-of-the-art fixed-base operator (FBO) terminal and 40,000-square-foot hangar. Construction is expected to begin this spring and will take approximately 12-18 months.

The city will contribute \$10 million in a lease purchase agreement that will be credited toward the final purchase of the facilities. Western LLC will contribute the remaining funding for the project and be responsible for the construction and development of the facilities. Western LLC will own the facilities until the city has fulfilled its lease obligations during the next 20 years, in which the facilities will become city-owned. The city has the option to purchase the facilities at any time before the end of the lease agreement.



City funding comes from the McKinney Economic Development Corporation and the McKinney Community Development Corporation, which each contributed a \$4 million grant toward the project. The remaining \$2 million will come from the airport construction fund.

“Operations continue to increase year-over-year at the airport and this opportunity to enter into a public-private partnership with Western LLC allows the city to capitalize on their expertise and reputation as a well-respected developer in the aviation industry while helping us meet the demands of new businesses pouring into Collin County and the larger Dallas area,” said Mayor George Fuller.

McKinney National Airport is home to Fortune 500 business aircraft that travel worldwide. McKinney Air Center, the FBO that provides fuel and other services to aircraft at McKinney National Airport, was named best in the nation in the 2017 Pilots’ Choice Awards by FitPlan.com for the third time in its four-year existence. The Pilots’ Choice awards are voted by pilots and aviation professionals directly using the FBOs and provide the most accurate measure of the services provided. It was also named Top Star FBO and Top Regional U.S. FBO in the South Central region. Star award winners are determined using airport arrival data, votes received and on-field competition.

“The airport and FBO in McKinney have been receiving national recognition for many years and we are thrilled to be part of their development as they move to bring their facilities on par with their reputation for world-class service,” said Brad Henderson, President and Managing Member of Western LLC.

For additional information on McKinney National Airport and McKinney Air Center, visit www.flytki.com.

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About McKinney

McKinney, Texas, is unique by nature. As one of the fastest growing cities in America, McKinney has a current population of more than 168,000. The city was #1 on the list of Best Places to Live in America in 2014, published by *Money Magazine*. Established in 1848, the city is located 30 miles north of Dallas and is the county seat of Collin County. McKinney offers award-winning schools, a vibrant historic downtown, diverse housing options, a robust economy and a uniquely beautiful natural setting, with rolling hills and lush trees. Visit the city's website at www.mckinneytexas.org.

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